

# Exhibit 15

Donation Documents to  
Whitney Museum December 16, 2009

EXHIBIT

PI.Ex. 15

# HOLLIS TAGGART GALLERIES

## Appraisal

Based on current market conditions, prior sales of similar works and my personal inspection of the work, I am appraising the replacement value of the work pictured below to be **\$225,000**



*Saga of Ancient Alphabets*, 1948

Oil on masonite

48 x 36 inches

Signed and dated lower left: "T. Stamos '48"

Titled, signed and inscribed verso: "SAGA OF ANCIENT ALPHABET, =Theodoros Stamos, 45 East 22 st, N.Y.C. U.S.A."

Kouros Gallery label verso/Louis K. Meisel label verso

November 3<sup>rd</sup>, 2009

*Hollis Taggart*

Hollis C. Taggart

958 Madison Avenue New York, New York 10021 Tel 212 628 4000 Fax 212 570 5786 www.hollistaggart.com

GS-00142

WHITNEY

Whitney Museum of American Art  
945 Madison Avenue at 75th Street  
New York, NY 10021  
[www.whitney.org](http://www.whitney.org)

Tel. (212) 570-3676

January 8, 2010

Georgianna Savas  
122 West 70<sup>th</sup> Street  
New York, NY 10023

Dear Georgianna Savas:

Thank you once again for your very generous donation to our permanent collection at the Whitney Museum of American Art. At this time, I would like to return the countersigned deed(s) to you for your records. Your gift was ratified on December 31, 2009 and will be recorded as a 2009 acquisition.

After your appraisal has been completed and your tax form 8283 has been signed by the appraiser, send your documents to my attention for signature and please be sure to include a copy of the appraisal for the object files. Should you have any additional questions, please call me directly at 212.671.1815, and I will be happy to assist you. We are most grateful for your support.

Yours sincerely,



Christa Molinaro  
Cataloguer

Enc.: Deed(s) of Gift

Vivian Bullock ABÉ  
917-816-2833

GS-00143

WHITNEY

## **Deed Of Gift**

I/We, **Georgianna Savas**, do hereby irrevocably and unconditionally donate and convey to the Whitney Museum of American Art, its successors and assigns (the "Museum"), by way of gift, my/our entire interest in the following artwork (including, without limitation, any copyright interest which I/we may own) (the "Work"):

## **DESCRIPTION OF WORK**

Theodoros Stamos  
*Saga of Ancient Alphabets*, 1948  
Oil on masonite  
48 x 36 in.  
**T.2009.354**

Donor Stated Value: \$ 225,000

I/We warrant to the Museum that (i) I/we own the Work, (ii) I/we have good and complete right, title, and interest to the Work, (iii) the Work is free and clear of all encumbrances and restrictions and that, (iv) to the best of my/our knowledge, the Work has not been imported or exported into or from any country contrary to any applicable law. I/We shall provide the Museum with all documentation and information that I/we have regarding the Work's provenance, exhibition history, record of maintenance and restoration, and the certificate of authenticity, if applicable.

~~FROM THE SAVAS PRIVATE COLLECTION, COURTESY OF~~

The Museum shall publicly refer to the Work of art as "Gift of Georgiana Savas." GEORGIANA SAVAS  
This agreement shall be governed by the laws of the State of New York. -SAVAS HONORING THE ARTIST'S WISHES

"Gift of Georgianna Stamatelos Savas  
in honor of the artist's wishes"

**Signature**

**Date** Georgianna Savas  
122 West 70th Street  
New York, NY 10023

**\*Signature**

Date

I hereby confirm that this work was accepted into the Permanent Collection of the Whitney Museum of American Art on 12/31/09, pursuant to the terms listed herein.

Barbi Spiller  
Senior Registrar, Permanent Collection

17/10

**\*If the Work is jointly owned, each owner must sign this form and include their full name and address.**

9/7/2006